



Metacitti

Lite Paper

Powered by:  **afen**
Blockchain Group

“The fiduciary entry barrier into real estate purchase remains very high with a lot of inefficiencies that comes with it”.

Our argument at Metacitti is that, we can significantly lower the financial entry threshold: so much so that even a lower-middle income earner could own a portion of the earth they dwell in: But that is not what applies today.

According to Savills Research, Oxford Economics, the total money in the form of investments, derivatives and crypto is about \$1.3 quadrillion.

They highlighted that about \$326 trillion of that comprises of real estate assets and agriculture.

It is also worthy of acceptance to note that the total global spend on NFTs (Non- Fungible Tokens) is now north of \$1trillion.

Source:

<https://www.savills.com/impacts/market-trends/the-total-value-of-global-real-estate.html#:~:text=The%20value%20of%20all%20the,all%20global%20real%20estate%20value.>

02. Metacitti's approach



Our solution to reducing the financial barriers into real-estate acquisition for anyone is to:

Fractionalize real estate assets through Non-Fungible Tokens.

What this does for our stakeholders is that, without the need for a disposable income, they can now own a portion of the earth.

Also, with our smart contracts, getting a certificate of ownership becomes incredibly efficient as we eliminate the bottlenecks of the time required to issue a certificate of ownership through traditional methods.

In order to achieve this we are partnering with:

1. Real estate developers:

They will in the interim, represent the bulk of sellers that buyers can purchase their piece of land from: This is to ensure that we have ample supply of land to meet and cater for the potential demand from buyers.

2. Town planning authorities and Land Surveyors:

Every parcel of land purchased on Metacitti that has been pegged to a real-estate property would have been verified with a survey database that it exists and belongs to the seller before it is listed on Metacitti.

03. How Metacitti works



For sellers:



Sellers sign up.



They undergo the necessary KYC.



Users purchase a portion of Metacitti (with \$afen tokens) to list their real estate NFTs.



As they list their real estate, we verify the property documents via a government database.



Smart contracts are Created.

For buyers:



Buyers sign up.



They undergo the necessary KYC.



Buyers choose their preferred listing.



Buyers pay with the native \$afen token.



Smart contracts are issued.

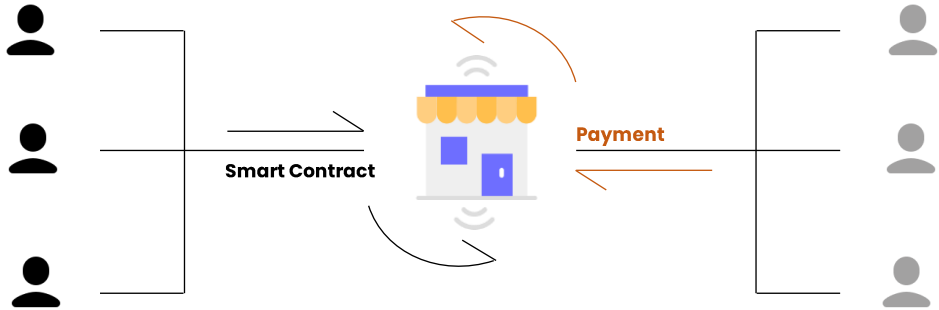
04. Business Model



Sellers

Metacitti (Marketplace)

Buyers



We employ a marketplace-business model.

To Sellers

Using the \$afen token, buy a portion of Metacitti.

For every sale of F-NFTs, we charge a transaction fee of **0.1%**

To Buyers

Buy \$afen tokens to purchase NFTs on Metacitti.

If you are re-selling purchased F-NFTs, we will charge you a **5%** fee of the sale price.



High Efficiency

A portion of a parcel of land can now be bought in minutes As opposed to the traditional method of real-estate purchase.



Land Speculator

You can now easily become a land speculator by purchasing and reselling at a higher price in future.



End-to-end encryption

With blockchain technology, each client is verified to eliminate any case of fraud to its barest minimum.



Ownership Fidelity

No two persons can own a portion of land and so you can be sure that your piece of land is safe from land grabbers.

06. Strategic position- SWOT

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- We have a solid team of developers.
- We have a community of 40k+

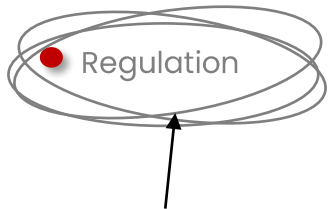
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- Need to recruit top talents to handle our growing community.
- Need to 12x our growth within the next 8 months to increase our listing options.

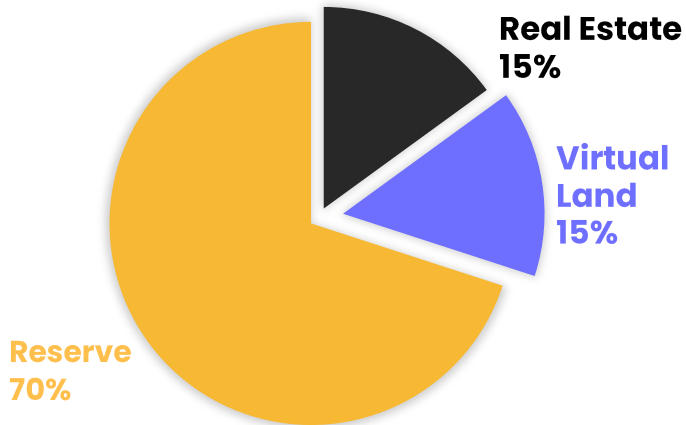
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- Interest among realtors to work with us.
- Growing Interest from other real estate projects in other countries (Rwanda & Dubai).

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Innovation always precedes regulation and that is why we have anticipated regulatory bottlenecks within Africa. Starting with Nigeria, we have begun to seek legal counsel and that is why we are partnering with Realtors, Built environment consultants and even government parastatals to put us at a strategic advantage against regulatory and economic forces.



Circulating supply: 3,000,000 acres

Max supply: 10,000,000 acres

Current cost per acre: \$10

08. Our Roadmap (2022)



First Quarter

- We will focus on building Metacitti's infrastructure. Releasing Lite paper.
- We commence discussions with our b2b partners.

Second Quarter

- Product Integration with partners.
- Partnership with governments.
- Floor plan unveiling and partnership announcements.

Third Quarter

- More partnership and Opening to the public (b2c) with aggressive guerilla marketing.



Fourth Quarter

- Grand Launch.



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